

Department of Justice

May 26, 1992

SUMMARY OF ANTITRUST ENFORCEMENT ACTIONS
FOR PUBLIC RELEASE
FOR MONDAY, MAY 18, 1992 THROUGH FRIDAY, MAY 22, 1992

5/20/92 <u>U.S. v. Salomon Brothers Inc</u> Civil No.: 92 CIV 3700 (S.D.N.Y.)

A civil complaint was filed in U.S. District Court in New York, New York, charging Salomon Brothers Inc of New York, New York, with conspiring, in violation of Section 1 of the Sherman Act, with unnamed co-conspirators to coordinate their trading activity in May 1993 two-year Treasury notes in order to adversely affect prices and rates for the notes in secondary and financing markets. A stipulation and final judgment were also filed, which, if approved by the court, will settle the suit. The judgment calls for Salomon Brothers Inc to pay \$27,500,000.00, plus the Additional Amount defined in the Civil Settlement Agreement between Salomon Inc, Salomon Brothers Inc and the United States Department of Justice dated May 20, 1992, upon entry of the judgment.

Copies of legal filings are available from the Legal Procedure Unit, Antitrust Division, Room 3233, Telephone No.: 514-2481.

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